



FISCAL/AUDIT COMMITTEE MEETING NOTES
FEBRUARY 10, 2010
5:00 P.M.

Members: Sharon Jordan, William Chapman, Ed Capovani and Bob Wall

Staff Present: Jayme Lahut and Jim Callander

Other Attendees: None

1. Monthly Report as of December 31, 2009 — Jim Callander reviewed the year-end internally prepared financials. He also explained the process and timeline for the annual audit underway performed by Bollam Sheedy Torani.
2. Expense Detail Report through December 31, 2009 — Jim Callander distributed expense details for the entire year as well as including pre-development and project reports. Jayme Lahut responded to project payment questions.
3. Loan Status as of January 31, 2010 — The report was reviewed focusing on the few borrowers with collection issues. No further Board action required at this time.
4. Parking Performance Report through December 31, 2009 — The report led to a discussion about boosting parking revenues and further controlling expenditures. Overall parking operations moving to reduce deficits.
5. Other Business — None

The meeting adjourned at 5:45 p.m.

Ray Gillen
Chair

Bradley G. Lewis
Vice Chair

Robert L. Wall
Secretary

Sharon A. Jordan
Treasurer

Edward L. Capovani

William R. Chapman

Neil M. Golub

Janet Hutchison

Robert J. Mantello

Gary McCarthy

Patrick J. Saccocio