



**Schenectady Metroplex Development Authority
Governance Committee Notes
June 26, 2008**

Attendance:

Committee: Bob Wall, Pat Saccocio, Brad Lewis, Janet Hutchison and Ed Capovani
Staff/Others: Jayme Lahut

The meeting started at 4:00 p.m.

Governance Committee Charter

The Committee reviewed the Model Governance Committee Charter promulgated by the Authority Budget Office. Staff also has examples of other agencies' charters. Discussion focused on areas where the charter may be in conflict with Authority By-laws or the Metroplex statute. It was agreed to meet with Authority Counsel and invite them to attend the next meeting if necessary.

OSC Performance Audit Update

Jayme Lahut reviewed the materials and records that have been transmitted to the auditors to date. The field work should be completed about August 1. They have reviewed financial records of the Authority and various project-related transactions and financial activities.

The meeting adjourned at 5:30 p.m.