



FISCAL AUDIT COMMITTEE MEETING NOTES
AUGUST 12, 2009

4:00 P.M.

Members: Sharon Jordan, Brad Lewis and William Chapman

Staff Present: Jayme Lahut and Jim Callander

Other Attendees: None

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- I. Budget and Expense Reports — Jim Callander reviewed the mid-year financial statement prepared by the Authority's CPA, Robert Kristel. The financials were prepared on a compilation-basis for the period ending June 30. Revenues were in line with diminished expectations, while expenses were generally consistent with budget. The report will be distributed to the Board.
- II. Predevelopment Budget — discussion about reducing spending for professional service fees, which are rising due to on-going project development in the Metroplex service district.
- III. Other Business — No other business was discussed.

The meeting was adjourned at 4:50 p.m.