

SCHENECTADY METROPLEX DEVELOPMENT AUTHORITY

Approved 2012 Operating Budget Detail

Budget Item	Projected Forecast for 2011	Approved 2011 Budget	2011 Projected Variance	Proposed 2012 Budget
Revenues				
Sales Tax Receipts	\$ 7,550,000	\$ 7,450,000	\$ 100,000	\$ 7,500,000
Interest on Loans	45,000	41,232	3,768	50,000
County Interest Earned	2,400	2,400	-	2,400
Investment Interest Income	1,750	12,000	(10,250)	1,750
Miscellaneous Income	61,833	120,000	(58,167)	37,500
	\$ 7,660,983	\$ 7,625,632	\$ 35,351	\$ 7,591,650
Expenses				
Salaries	\$ 423,000	\$ 422,000	\$ (1,000)	\$ 423,000
Interns/Temp Employees	180	8,280	8,100	180
Health Insurance	39,351	40,231	880	44,446
Other Personnel Expense	5,400	4,400	(1,000)	5,400
Employer Taxes, Ins., Pensions	99,607	95,451	(4,156)	109,886
Personnel Subtotal	\$ 567,538	\$ 570,362	\$ 2,824	\$ 582,912
Auto & mileage	\$ 7,500	\$ 7,500	\$ -	\$ 7,500
Cleaning & maintenance	22,500	20,000	(2,500)	20,000
Conference & training	500	2,000	1,500	2,000
Dues & subscriptions	4,500	4,500	0	4,500
General Insurance	19,000	19,000	0	19,000
Marketing & Advertising	1,500	17,500	16,000	17,500
Meals & Entertainment	4,000	4,000	0	4,000
Miscellaneous Expense	1,500	2,400	900	2,400
Office equip & Improvements	10,000	10,000	0	10,000
Office Supplies	8,000	7,500	(500)	7,500
Postage & Delivery	4,000	5,000	1,000	4,000
Printing & Reproduction	3,000	1,500	(1,500)	1,500
Occupancy (Rent, Utilities, etc.)	65,000	61,100	(3,900)	65,000
Resource Data	30,000	30,000	0	30,000
Telephone	12,500	12,500	0	12,500
Travel	500	2,500	2,000	2,500
Office Expense Subtotal	\$ 194,000	\$ 207,000	\$ 13,000	\$ 209,900
Authority Counsel & Legal	\$ 75,000	\$ 75,000	\$ -	\$ 75,000
Accounting/Auditing	65,400	65,400	0	65,400
Consulting Services	16,500	12,500	(4,000)	12,500
Professional Fees Subtotal	\$ 156,900	\$ 152,900	\$ (4,000)	\$ 152,900
TOTAL OPERATING EXPENSE	\$ 918,438	\$ 930,262	\$ 11,824	\$ 945,712