

SCHENECTADY METROPLEX DEVELOPMENT AUTHORITY
FY 2008 - Budget Summary
Operating Revenues & Expenses

	2006 Actual	2007 Forecast	2008 Budget Proposed
A. Revenues			
Sales Tax Receipts	\$7,144,435	\$7,225,000	\$7,450,000
Interest on Loans	141,895	120,000	82,000
County Interest Earned	45,727	40,000	40,000
Investment/Interest Income	591,504	400,000	400,000
Miscellaneous Income	\$60,588	\$55,000	\$45,000
Total Gross Receipts	\$7,984,149	\$7,840,000	\$8,017,000
B. Operating Expenses			
Personnel (incl. Benefits, taxes, etc.)	\$476,386	\$500,839	\$532,325
Office Expenses	142,865	167,082	206,660
Legal/Accounting & Consulting Services	124,726	203,000	145,500
Office Equip/Improvements	21,001	8,500	12,500
Total Operating Expenses	\$764,979	\$879,421	\$896,985
C. Pre-Development Expenses	\$541,791	\$611,000	\$600,000
Operating & Pre-Development Surplus/(Deficit)	\$6,677,380	\$6,349,579	\$6,520,015
D. Debt Service Requirements			
Metroplex 2001A Bond Payments	655,719	653,719	655,544
Metroplex 2004A Bond Payments	1,049,450	1,050,813	1,050,613
Metroplex 2005A&B Bond Payments	1,227,717	1,236,241	1,235,590
Metroplex 2006A Bond Payments		899,544	895,433
Due to Schenectady County		88,924	88,924
Total Debt Service	\$2,932,885	\$3,929,239	\$3,926,103
E. Surplus/(Deficit) after Operating, Pre-Development and Debt Service	\$3,744,494	\$2,420,339	\$2,593,912