

SCHENECTADY METROPLEX DEVELOPMENT AUTHORITY

FY 2011 - Budget Summary

Operating Revenues & Expenses

	2009 Actual	2010 Forecast	2011 Budget Proposed
A. Revenues			
Sales Tax Receipts	\$7,039,985	\$ 7,200,000	\$7,450,000
Interest on Loans	62,846	23,000	41,232
County Interest Earned	2,431	2,250	2,400
Investment/Interest Income	12,778	16,000	12,000
Miscellaneous Income	\$44,521	\$61,833	\$120,000
Total Gross Receipts	\$7,162,561	\$7,303,083	\$7,625,632
B. Operating Expenses			
Personnel (incl. Benefits, taxes, etc.)	\$536,719	\$536,833	\$570,362
Office Expenses	184,777	162,850	197,000
Legal.Accounting & Consulting Services	161,097	159,000	152,900
Office Equip/Improvements	18,023	10,000	10,000
Total Operating Expenses	\$900,616	\$868,683	\$930,262
C. Pre-Development Expenses	\$635,008	355,722	350,000
Operating & Pre-Development Surplus/(Deficit)	\$5,626,937	\$6,078,678	\$6,345,370
D. Debt Service Requirements			
Metroplex 2001A Bond Payments	655,919	655,619	658,756
Metroplex 2004A Bond Payments	1,054,613	1,052,613	1,054,813
Metroplex 2005A&B Bond Payments	1,239,090	1,233,653	1,232,235
Metroplex 2006A Bond Payments	895,093	899,128	897,199
Metroplex 2008 BANs	96,776	74,700	-
Metroplex 2010A&B Bond Payments	-	-	527,347
Due to Schenectady County	88,924	88,924	.
Total Debt Service	\$4,030,414	\$4,004,636	\$4,370,349
E. Surplus/(Deficit) after Operating, Pre-Development and Debt Service	\$1,596,523	\$2,074,043	\$1,975,021